Pre-Transition Checklist

When meeting with your transition specialist, it's helpful to have these things ready before you sit down.

Documents you'll need

- ☐ Most recent 3-5 years of financials or income tax (income statements, balance sheets, etc.)
- ☐ Itemized net worth statement based on current market value (template available at fcc.ca/NetWorth)
- ☐ List of existing advisors
- ☐ Family and business organization and role chart
- ☐ List of insurance policies indicating what's covered when
- ☐ Copies of will(s) and powers of attorney (if prepared)
- ☐ Business plan (if prepared)

Questions to consider

What are the short, medium and long-term goals for the farm?

What intentions or expectations for the farm's future have been shared within the family?

For more tools and resources, visit fcc.ca/LetsTalkTransition

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