

Construction Loan

Pause principal payments while you build

Planning a new facility or expansion project? The Construction Loan gives you financing for construction projects that will be completed within 18 months. This loan allows you to pause principal payments while you're building. We give you the freedom to expand or build, knowing the money you need will be there when you need it. And you'll have extra cash on hand to cover any unexpected expenses during construction.

Features

- funds are available when needed
- principal payment is not required until the building project is complete for up to 18 months from the start of construction
- once the project is complete, the loan can be converted to any other FCC fixed-rate financing
- accrued interest during project construction can be capitalized back into the loan

Benefits

- accessing funds only when you need them saves you interest and reduces financial worries
- manage your cash flow during construction to cover unexpected expenses
- competitive rates and loan options after the project is finished means you get the best financial package

Security

Secured with real or personal property.

Repayment

- monthly, quarterly, semi-annual or annual payments are available
- variable rates

Insurance

Ask us about protecting your family and business with Loan Insurance.

Let's talk business

Find out if this is the right loan for you. Call 1-888-332-3301.

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